Letter From the President
By David B. Koller, ASA

Thank you for your vote Chicago Chapter 03! I appreciate your confidence and support and look forward to serving all of you. Please contact me if you need something or would like to volunteer. There are a number of chapter events for the Fall.

We have already had Opening Night, which is always a fun event. We had a large crowd at South Branch to mingle and network. Our annual golf outing was also this month. It was great weather and although no hole-in-ones were recorded, everyone in attendance had a great time and learned about option valuation, thanks to our resident expert, Bob Schwiehs. And on Friday, September 30 is the first in the Presidential Lunch and Learn series with internationally renowned art expert, Jane Jacob.

Events in October and November are also filling up. Consider Insights into the Market for African-American Art and Artifacts on Thursday, October 13, Fair Market Value Concepts: Personal Property Appraisals for Federal Tax Calculations on Friday, October 14, and Saturday, October 15, and Inspector Gadgets: Knowledge is the Best Tool of the Trade on Thursday, November 17. Please go to www.asachicagochapter.org for more details and to keep up with our rapidly expanding offerings.

I hope there is something for everyone, but if you don't see it, please consider putting together an event yourself. Any one of the board members would be happy to mentor you in programming an event. It isn't difficult and our board members would each tell you that putting together an event is a rewarding experience.

I would like to give special thanks to past President Jordan Donsky, ASA. Your enthusiasm and contributions are appreciated by the board and by our members. Thank you for being a mentor to me. I and many others appreciate your sage advice throughout your tenure on the board.

Have a great remainder of September and I hope to see you at an event soon.

David B. Koller, ASA
Chicago Chapter President

In This Issue:
1. President’s Letter
2. Chapter News
3-5. Past Events
6. Upcoming events
7. General Information

Have ideas for chapter seminars, events, or speaker suggestions? Know someone who should be featured in an upcoming issue? Let us know! Administrator@asachicagochapter.org
Chapter News

- Chicago Chapter member John Levitske, ASA, Business Valuations has recently changed firms. John joined Huron Consulting Group, Chicago office, as a Senior Director in the Commercial Dispute Advisory Services practice. He can be reached at 312-880-0424 or by email at jlevitske@huronconsultinggroup.com.

- There have been quite a few advancements in our member rankings recently! Join us in congratulating those listed and those whom we captured in the moment below!

ADVANCEMENTS

**Business Valuation**
Bryon Sergeant, ASA
Maria Villanueva Hucker, ASA

**MTS**
Sean D. Mulcahy, ASA
Scott Huennekens, AM
James F. Arvin, ASA
Michael McGrath, AM
Nicholas Palkovic, ASA

**Real Property**
Marius Andreasen, ASA

Shown with Chapter President, David Koller; clockwise from lower left: Bryon Sergeant, Marius Andreasen, Michael McGrath, Scott Huennekens, Nicholas Palkovic, and Sean Mulcahy
What We Have Been Up To...
ASA Chicago Chapter Annual Closing Night Dinner
June 1, 2016

On Wednesday, June 1, 2016, the ASA Chicago chapter hosted its final meeting and celebrated the 2015-16 fiscal year with a splendid Closing Night dinner. This annual tradition was held at the fabulous Prime and Provision restaurant in downtown Chicago. The event was a great success with about 40 members participating. The evening dinner started with delectable appetizers and salads followed by an entrée of steak or seafood, and concluded with a spectacular dessert of “tablesides’ s’mores”.

The evening also included the swearing in ceremony of the new board, the presentation of awards and as always, great comradery. Outgoing president Jordan Donsky, ASA and incoming president David Koller, ASA both recapped the year and thanked the chapter members for their support.

The newly sworn in 2016-17 ASA Chicago Chapter Officers: David Koller, President; Dan Daitchman, Secretary; Judy Moody, Vice President; Brian McCabe, Vice President; and James Nutter, Treasurer

Above: Michelle Crisanti, Patty Atwood, and David Koller shared a nice moment.
Below: A nice turnout in the lovely Prime & Provision Steakhouse.
What We Have Been Up To...

The 2016 International Conference of Appraisal Professionals;
Chicago ASA Chapter Makes Strong Showing
August 1, 2016
By Patricia Atwood, ASA

On August 1st four ASA Chicago Chapter appraisers presented a panel discussion at the summer seminar of the Illinois Coalition of Appraisal Professionals (ICAP). Attended by about 300 Illinois Real Property appraisers, the annual seminar focused upon challenges facing Real Property appraisers. Moderated by Barton DeLacy, ASA, a real property appraiser, the program was entitled “ASA Panel discussing ‘How to Expand your Appraisal Practice.’”

The ASA Chicago Chapter members discussed opportunities for Real Property appraisers to collaborate with appraisers from other disciplines. The panel consisted of two Business Valuation appraisers, Dan Daichman, ASA and Brian McCabe, ASA along with Machinery and Technical specialties appraiser, David Koller, ASA. All three are current officers of the Chicago Chapter, who also spent the day at the ASA booth answering questions.

The 2016 International Appraiser Conference
Boca Raton, Florida
September 11-14, 2016

The 2016 International Appraiser’s Conference took place at the Boca Raton Resort and Club in Florida from September 11-14. There were a number of multi-disciplinarian programs including the Mock Trial (above right) on September 13 lead by Peter Gladstone, Esq. Participants included Gary Trugman, ASA (BV), David Wolf, ASA (GJ), Jack Beckwith, ASA (MTS), Charles Rosoff, ASA (PP), William Wilson, ASA (RP) and Roger Durkin, FASA (ARM).

Tensions ran high on the cross examination!

ASA members Jeff Brend, ASA, CPA/ABV, CFE, AAML and Lela Hersh, ASA started off the Personal Property sessions with Navigating the Minefield of Legal and Ethical Issues Facing Appraisers. This was a lively and engaging interaction and numerous hypothetical ethical questions were addressed. Doug Krieser, ASA started day two of the MTS sessions with Valuing Ambulatory Surgical Centers.

Finally, David Koller (below right), ASA and Chicago Chapter President picked up the 2015 - 2015 Best Outreach Program Award (Thanks to Mary Antonakos, AM for her years as PR Chair!). Koller also attended the Presidents roundtable discussion on Sunday, September 11.
What We Have Been Up To...

Our Opening Night Social
September 7, 2016
By Judy Moody, ASA

On Wednesday, September 7, 2016, the ASA Chicago Chapter hosted its annual Opening Night Social at South Branch in Chicago. Due to the humid and windy weather, the event was held inside. Despite the less than pleasant weather, the event was well attended by members. David Koller Chapter President addressed the members and highlighted some of the upcoming Chapter events. Members from all ASA disciplines attended and had the opportunity to network with other appraisers, meet old friends, and make new friends.

Bill ?, Mike Crismyre, David Koller, Anthony Doughty

Ted Moody, Joe Calvanico, Ed Detwiler

Todd Hinz, Adam Wood, Virginia Schnipple, Jim Nutter

Judy Moody, Susan Boin, Mary Antonakos
**Upcoming Events**

### Educational Opportunities

**Insights into the Market for African-American Art and Artifacts and visit to the DuSable Museum of African American History**
Thursday, October 13
[http://www.asachicagochapter.org/events.html #DSM](http://www.asachicagochapter.org/events.html #DSM)

**Fair Market Value Concepts: Personal Property Appraisals for Federal Tax Calculations**
Friday October 14 and Saturday, October 15
[http://www.asachicagochapter.org/events.html #FMVC](http://www.asachicagochapter.org/events.html #FMVC)

**ARM201 - Appraisal Review and Management Overview**
Thursday-Sunday, November 3-6
[http://www.appraisers.org/Education/View-Course?CourseID=427](http://www.appraisers.org/Education/View-Course?CourseID=427)

**BV201 Intro to Business Valuation, Market Approach**
Thursday, November 3
[http://www.appraisers.org/Education/View-Course?CourseID=469](http://www.appraisers.org/Education/View-Course?CourseID=469)

**BV203 Intro to Business Valuation, Asset Approach, Discounts & Premiums**
Thursday, November 3
[http://www.appraisers.org/Education/View-Course?CourseID=471](http://www.appraisers.org/Education/View-Course?CourseID=471)

**ME201 Intro to Machinery and Equipment Valuation**
Thursday, November 3
[http://www.appraisers.org/Education/View-Course?CourseID=471](http://www.appraisers.org/Education/View-Course?CourseID=471)

**ME203 Advanced Topics and Case Studies**
Thursday, November 3
[http://www.appraisers.org/Education/View-Course?CourseID=393](http://www.appraisers.org/Education/View-Course?CourseID=393)

### Educational Opportunities

**Inspector Gadgets: Knowledge is the Best Tool of the Trade**
Thursday November 17
[http://www.asachicagochapter.org/events.html #1G](http://www.asachicagochapter.org/events.html #1G)

### Conferences

**ASA Annual Fair Value Conference**
**November 15, 2016**
The popular one-day event continues to draw attention from business valuers, accountants, government agencies and educators for its latest updates on fair value issues and trends impacting financial reporting. It will be held November 15, 2016 in San Francisco. Register on the ASA national website [www.appraisers.org/conferences](http://www.appraisers.org/conferences).
Chicago Appraisal Times is an online newsletter published by the Chicago Chapter of the American Society of Appraisers, an international, non-profit organization that teaches, tests and awards designations in all appraisal disciplines, including Business Valuation, Gems and Jewelry, Machinery and Technical Specialties, Personal Property and Real Estate.

**Chapter Contact Information**
Email: administrator@asachicagochapter.org
Website: http://www.asachicagochapter.org

### Chicago Chapter Board
- **President:** David B. Koller, ASA
- **1st VP:** Brian McCabe, ASA
- **2nd VP:** Judy C. Moody, ASA
- **Secretary:** Dan Daitchman, AM
- **Treasurer:** James H. Nutter, ASA

### Discipline Chairs
- **Business Valuation:** Susan Boin, ASA
- **Gems & Jewelry:** Michael Holtzman
- **MTS:** James Nutter, ASA
- **Personal Property:** Patricia Atwood, ASA
- **Real Property:** P. Barton DeLacy, ASA
- **Membership Chair:** Mary Warmus, ASA

### Other Positions
- **ICAP Rep:** P. Barton DeLacy, ASA
- **Joseph Calvanico, ASA**
- **Newsletter:** Chris Benoott
- **PR:** Mary Antonakos, AM
- **Michelle Crisanti**
- **Website:** David Koller, ASA
- **Aaron Keller**

American Society of Appraisers HQ
Phone: (800) ASA VALU / (800) 272-8258 (US & Canada) or (703) 478-2228
Website: [http://www.apraisers.org](http://www.apraisers.org)

American Society of Appraisers
11107 Sunset Hills Road, Suite 310
Reston, VA 20190

The American Society of Appraisers is an international organization of appraisal professionals and others dedicated to the education, development and growth of the appraisal profession. ASA is the oldest and only major organization representing all disciplines of appraisal specialists, originating in 1936 and incorporating in 1952. ASA’s headquarters is in the metropolitan Washington DC area. This newsletter represents the members of the Chicago Chapter of the American Society of Appraisers.